

House File 2643

H-8274

1 Amend House File 2643 as follows:

2 1. Page 5, after line 13 by inserting:

3 <Sec. ____ . Section 261.20, subsection 2, Code 2020, is
4 amended to read as follows:

5 2. The maximum balance of the scholarship and tuition
6 grant reserve fund is an amount equal to ~~one~~ two percent of
7 the funds appropriated to the scholarship and tuition grant
8 programs under [section 261.25](#) during the preceding fiscal year.
9 The moneys in the fund shall be placed in separate accounts
10 within the fund, according to the source and purpose of the
11 original appropriation. Moneys in the various accounts shall
12 only be used to alleviate a current fiscal year shortfall in
13 appropriations for scholarship or tuition grant programs that
14 have the same nature as the programs for which the moneys
15 were originally appropriated. At the conclusion of a fiscal
16 year, any surplus appropriations made to the commission for
17 scholarship or tuition grant programs are appropriated to the
18 scholarship and grant reserve fund in an amount equal to the
19 amount of the surplus or the amount necessary to achieve the
20 maximum balance, whichever amount is less.>

21 2. By renumbering as necessary.

WINCKLER of Scott